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TO UEFA MEMBER ASSOCIATIONS

For the attention of  
the President and the General Secretary

Your reference	Your correspondence of	Our reference	Date
		PEY	15 April 2024

### **The European Club Finance and Investment Landscape**

Dear Sir or Madam,

It is my pleasure to send you the latest benchmarking report, entitled The European Club Finance and Investment Landscape.

This is the second of two annual publications derived from the long-running benchmarking report on European club football. It provides a detailed and comprehensive review of European football finance, analysing the finances of over 700 clubs, and including KPI tables for all 55 National Associations.

As highlighted in the sister 'European Club Talent and Competition Landscape Report' published in September 2023, interest in European football has never been so high, with attendance records broken across Europe. The wider finances reflect this, with all revenue streams growing, and total 2023 revenues set to grow at a record pace. The strong level of club acquisition and investment from across the globe also continues to highlight the confidence investors have in European football.

The report underscores how UEFA supports the European football pyramid. In his foreword, the UEFA President Aleksander Čeferin states: "This model highlights the importance of revenue generated at the pinnacle of the football pyramid to sustain its base at the grassroots level and provide the much-needed funding to foster its growth". The low club insolvency rate detailed in the report is a testament to this and the resilience of football. Nonetheless with revenues growing again at an unprecedented rate, sustainable cost management and balance sheet recapitalisation are more important than ever to stabilise club finances.

We trust you will find this latest benchmarking report enlightening and that it will provide you with valuable background information for your future decision-making.

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Hard copies of the report are available in English and have been sent to each national licensing department for broader distribution. Digital versions of the report are available on the interactive [microsite](#) in English, French, German and Russian.

Yours faithfully,

**U E F A**



Theodore Theodoridis  
General Secretary

cc

- UEFA Executive Committee
- UEFA Club Competitions Committee
- UEFA Club Licensing Committee
- European members of the FIFA Council
- FIFA, Zurich