



No. 35/2023

TO UEFA MEMBER ASSOCIATIONS

For the attention of
the President and the General Secretary

Your reference	Your correspondence of	Our reference	Date
		GS/mac/ans/tht	7 July 2023

**Distribution to clubs from the 2023/24 UEFA Champions League, UEFA Europa League and UEFA Europa Conference League and the 2023 UEFA Super Cup.
Payments for the qualifying phases.
Solidarity payments for non-participating clubs.**

Dear Sir or Madam,

We are pleased to provide you with information concerning the distribution to clubs of commercial revenue from the 2023/24 UEFA Champions League (UCL), UEFA Europa League (UEL) and UEFA Europa Conference League (UECL) and the 2023 UEFA Super Cup (SCUP). Details of payments to clubs participating in the UEFA Champions League, UEFA Europa League and UEFA Europa Conference League qualifying phases are also provided, as well as solidarity payments to clubs not participating in the above UEFA club competitions.

2023/24 season

The gross revenue from the 2023/24 UEFA Champions League, UEFA Europa League and UEFA Europa Conference League and the 2023 UEFA Super Cup is estimated to be **€3.5bn**. The distribution plan (including fixed amounts) is based on this forecast. However, given the current context, the continued high volatility of exchange rates and the unstable global economic situation, we encourage all clubs to adopt a prudent approach when budgeting for their anticipated income, even for fixed amounts. Final distributions will be based on payments actually received by UEFA.

All the provisions below are therefore subject to final confirmation by UEFA and cannot be considered as guaranteed income until further notice.

Of the estimated gross amount of €3.5bn, €323m will be deducted to cover estimated organisational/administrative costs relating to the competitions, 3% (€105m) will be set aside for qualifying round payments and 4% (€140m) will be set aside for non-participating clubs. An additional amount of €10m will be allocated to the UEFA Women's Champions League distribution scheme. Of the resulting net revenue of €2.92bn, 6.5% will be reserved for European football and remain with UEFA, and the other 93.5% will be distributed to the participating clubs.

The amounts received by all participating club will be reduced in accordance with the COVID-19 impact deduction explained below, regardless of whether they participated in the 2019/20 and 2020/21 UEFA competitions or not.

1. Payments to clubs participating in the centralised phases of the UEFA Champions League, UEFA Europa League, UEFA Europa Conference League and UEFA Super Cup

On the basis of the above revenue forecast and allocations, the total amount available for distribution to participating clubs in 2023/24 is **€2.732bn**, of which **€2.032bn** will be distributed to clubs competing in the UEFA Champions League and the UEFA Super Cup, **€465m** will be distributed to clubs participating in the UEFA Europa League and **€235m** will be distributed to clubs participating in the UEFA Europa Conference League.

The impact of COVID-19 losses on the participating clubs was €416.5m in the 2019/20 season and €57.3m in the 2020/21 season. It was decided that €416.5m would be withheld from the distributions in equal shares (€83.3m) over five seasons, from 2019/20 to 2023/24 and that €57.3m would be withheld from the distributions in equal shares (€14.3m) over four seasons, from 2020/21 to 2023/24.

A total of €97.6m will therefore be deducted from the 2023/24 season distributions, in proportional amounts per competition and in proportion to each individual club's income. **The relevant individual amounts will be retained on the payment made in June 2023, as well as on the balance paid in October 2023 if needed.**

1.1 UEFA Champions League and UEFA Super Cup (all figures prior to COVID-19 impact deduction)

1.1.1 Share for clubs participating in UCL play-offs

A total of **€30m** will be paid out to clubs involved in the UCL play-offs: clubs that are eliminated will each receive a fixed payment of **€5m**. The winners of the play-offs will not receive any specific payment for this round as they will receive payments for participating in the UCL group stage.

1.1.2 Share for clubs participating in the UCL group stage onwards – basis: €2.002bn

The net revenue available to participating clubs will be divided into four different pillars:

- 25% will be allocated to starting fees (**€500.5m**);
- 30% will be allocated to performance-related fixed amounts (**€600.6m**);
- 30% will be allocated to coefficient-based amounts (**€600.6m**); and
- 15% will be allocated to variable amounts (market pool) (**€300.3m**).

1.1.2.1 Starting fees (€500.5m)

Each of the 32 clubs that qualify for the group stage can expect to receive a group stage allocation of **€15.64m**, split into a down-payment of **€14.8m** and a balance of **€840,000**.

1.1.2.2 Fixed amounts (€600.6m)

- Group stage performance bonuses will be paid for each match: **€2.8m** per win and **€930,000** per draw. Undistributed amounts (€930,000 per draw) will be pooled and redistributed among the clubs playing in the group stage in amounts proportionate to their number of wins.
- Clubs that qualify for the knockout stage can expect to receive the following amounts:
 - qualification for the round of 16: **€9.6m** per club;
 - qualification for the quarter-finals: **€10.6m** per club;
 - qualification for the semi-finals: **€12.5m** per club;
 - qualification for the final: **€15.5m** per club.
- The UCL winners can expect to receive an additional **€4.5m**.
- The two clubs that qualify for the 2023 SCUP can each expect to receive **€3.5m**, with the winners receiving an additional **€1m**.

1.1.2.3 Coefficient-based amounts (€600.6m)

Fees will be paid on the basis of performances over a ten-year period. In addition to coefficient points accumulated during this period, the ranking includes bonus points for winning the UCL/European Champion Clubs' Cup, the UEL/UEFA Cup and the Cup Winners' Cup. On the basis of these parameters, a ranking of the participating clubs has been established and the total amount of €600.6m has been divided into 'coefficient shares', with each share worth €1.137m. The lowest-ranked team will receive one share (**€1.137m**). One share will be added to every rank and so the highest-ranked team will receive 32 shares (**€36.38m**).

The ten-year ranking can be found on UEFA.com:

www.uefa.com/nationalassociations/uefarankings/tenyears/

1.1.2.4 Market pool (€300.3m)

The estimated available amount of **€300.3m** will be distributed in accordance with the proportional value of each TV market represented by clubs taking part in the UCL (group stage onwards). The different market shares will be distributed to the participating clubs from each association.

- a) Half of the amount representing the value of each market will be split among the clubs based on their performance in the previous domestic championship. The following split among the clubs from any given association will apply, based on the national association access list as shown in Annex A of the Regulations of the 2023/24 UEFA Champions League.

	4 teams	3 teams	2 teams	1 team
Champions	40%	45%	55%	100%
Runners-up	30%	35%	45%	
Third place	20%	20%		
Fourth place	10%			

- o UCL or UEL titleholders that do not qualify for the UCL via their domestic championship will receive nothing from this first half of the market pool.
 - o UCL or UEL titleholders that also qualify via their domestic championship for the UCL will retain the percentage assigned to them based on the position in which they finish the championship.
- b) The other half of the amount representing the value of each market will be paid **in proportion to the number of matches played** by each club in the 2023/24 UCL.
- c) Whenever a club of an association represented by one or more clubs in the UCL group stage is eliminated in any of the qualifying rounds, 10% of that association's market pool share will be deducted and allocated to the eliminated club.

The various amounts distributed from the market pool on a club-by-club basis can only be calculated once all the contracts have been finalised and not before the end of the competition, since the exact amount for each club depends on five factors:

1. the actual final amount in the market pool;
2. the composition of the field of clubs participating in the 2023/24 UCL;
3. the number of clubs from any given association competing in the 2023/24 UCL;
4. the final position of each competing club in their previous season's domestic championship;
5. the performance of each club in the 2023/24 UCL.

1.2 UEFA Europa League (all figures prior to COVID-19 impact deduction)

Share for clubs participating in the UEL group stage onwards – basis: €465m

The net amount available to participating clubs will be split into four different pillars:

- 25% will be allocated to starting fees (**€116.25m**);
- 30% will be allocated to performance-related fixed amounts (**€139.5m**);
- 15% will be allocated to coefficient-based amounts (**€69.75m**); and
- 30% will be allocated to variable amounts (market pool) (**€139.5m**).

1.2.1 Starting fees (€116.25m)

Each of the 32 clubs that qualify for the group stage can expect to receive a group stage allocation of **€3.63m**, split into a down-payment of **€3.4m** and a balance payment of **€230,000**.

1.2.2 Fixed amounts (€139.5m)

- Group stage performance bonuses will be paid for each match: **€630,000** per win and **€210,000** per draw. Undistributed amounts (€210,000 per draw) will be pooled and redistributed among the clubs playing in the group stage in amounts proportionate to their number of wins.
- The group winners can expect to receive a qualification bonus of **€1.1m** each and the group runners-up **€550,000** each.
- The clubs that qualify for the knockout stage can expect to receive the following amounts:
 - qualification for the knockout round play-offs: **€500,000** each;
 - qualification for the round of 16: **€1.2m** each;
 - qualification for the quarter-finals: **€1.8m** each;
 - qualification for the semi-finals: **€2.8m** each; and
 - qualification for the final: **€4.6m** each.
- The UEL winners can expect to receive an additional **€4m**.

1.2.3 Coefficient-based amounts (€69.75m)

On the basis of the ten-year ranking described under point 1.1.2.3 of the UEFA Champions League part above, a ranking of the participating clubs has been established, and the total amount of **€69.75m** has been divided into 'coefficient shares', each worth **€132,000**. The lowest-ranked team will receive one share (**€132,000**). One share will be added to every rank and so the highest-ranked team will receive 32 shares (**€4.224m**). The ten-year ranking can be found on UEFA.com:

www.uefa.com/nationalassociations/uefarankings/tenyears/

1.2.4 Market pool (€139.5m)

The estimated available amount of **€139.5m** will be distributed according to the proportional value of each TV market represented by the clubs taking part in the UEL (group stage onwards). The different market shares will be split among the clubs participating from a given association.

- a) Half of the global market pool (**€69.75m**) will be split into as many shares as there are national associations represented by at least one club in the group stage. Each share, proportional to the value of the relevant media rights market, will be split among the clubs in equal shares, except domestic cup winners, who will receive a higher share. The following split will apply among the clubs from any given association.

	4 teams	3 teams	2 teams	1 team
Cup winners	40%	40%	60%	100%
Team 2	20%	30%	40%	
Team 3	20%	30%		
Team 4	20%			

NB:

- If the domestic cup winner does not qualify for the UEL group stage, the market pool distribution will be split equally among all the participating clubs from the relevant national association.
- Domestic cup winners eliminated in the UCL qualifying rounds and moving to the UEL will be considered as cup winners as far as the distribution plan is concerned.
- UECL titleholders that do not qualify for the UEL via their domestic competitions will receive nothing from this first half of the market pool.
- UECL titleholders that also qualify via their domestic competitions for the UEL will retain the percentage assigned to them based on their domestic competitions access.

b) The other half of the market pool (**€69.75m**) will be split into as many shares as there are rounds in the competition, as follows:

Group stage (40%)	€27.90m
Knockout round play-offs (15%)	€10.46m
Round of 16 (20%)	€13.95m
Quarter-finals (13%)	€9.07m
Semi-finals (8%)	€5.58m
Final (4%)	€2.79m

Each of the above shares will be split into as many parts as there are national associations represented by at least one club in the round concerned, proportional to the value of the relevant media rights markets. Each national association share will be split equally among all the clubs participating in that round from a given national association.

The various amounts distributed from the market pool on a club-by-club basis can only be confirmed once all the contracts have been finalised and not before the end of the competition, since the exact amount for each club depends on five factors:

1. the actual final amount in the market pool;
2. the composition of the field of clubs participating in the 2023/24 UEL;
3. the number of clubs from any given association competing in the 2023/24 UEL;
4. the results of each competing club in the previous season's domestic competitions;
5. the performance of each club in the 2023/24 UEL.

1.3 UEFA Europa Conference League (all figures prior to COVID-19 impact deduction)

Share for clubs participating in the UECL group stage onwards – basis: €235m

The net amount available to participating clubs will be split into four different pillars:

- 40% will be allocated to starting fees (**€94m**);
- 40% will be allocated to performance-related fixed amounts (**€94m**);
- 10% will be allocated to coefficient-based amounts (**€23.5m**); and
- 10% will be allocated to variable amounts (market pool) (**€23.5m**).

1.3.1 Starting fees (€94m)

Each of the 32 clubs that qualify for the group stage can expect to receive a group stage allocation of **€2.94m**, split into a down-payment of **€2.8m** and a balance payment of **€140,000**.

1.3.2 Fixed amounts (€94m)

- Group stage performance bonuses will be paid for each match: **€500,000** per win and **€166,000** per draw. Undistributed amounts (€166,000 per draw) will be pooled and redistributed among the clubs playing in the group stage in amounts proportionate to their number of wins.
- The group winners can expect to receive a qualification bonus of **€650,000** each and the group runners-up **€325,000** each.
- The clubs that qualify for the knockout stage can expect to receive the following amounts:
 - qualification for knockout round play-offs: **€300,000** each;
 - qualification for the round of 16: **€600,000** each;
 - qualification for the quarter-finals: **€1m** each;
 - qualification for the semi-finals: **€2m** each; and
 - qualification for the final: **€3m each**.
- The UECL winners can expect to receive an additional **€2m**.

1.3.3 Coefficient-based amounts (€23.5m)

On the basis of the ten-year ranking described under point 1.1.2.3 of the UEFA Champions League part above, a ranking of the participating clubs has been established, and the total amount of **€23.5m** has been divided into 'coefficient shares', each worth **€44,500**. The lowest-ranked team will receive one share (**€44,500**). One share will be added to every rank and so the highest-ranked team will receive 32 shares (**€1.42m**). The ten-year ranking can be found on UEFA.com:

www.uefa.com/nationalassociations/uefarankings/tenyears/

1.3.4 Market pool (€23.5m)

The estimated available amount of **€23.5m** will be distributed according to the proportional value of each TV market represented by the clubs taking part in the UECL (group stage onwards). The different market shares will be split among the clubs participating from a given association.

- a) Half of the global market pool (**€11.75m**) will be split into as many shares as there are national associations represented by at least one club in the group stage. Each share, proportional to the value of the relevant media rights market, will be split among the clubs in equal shares, except domestic cup winners, who will receive a higher share. The following split will apply among the clubs from any given association.

	5 teams	4 teams	3 teams	2 teams	1 team
Cup winners	30%	40%	40%	60%	100%
Team 2	17.5%	20%	30%	40%	
Team 3	17.5%	20%	30%		
Team 4	17.5%	20%			
Team 5	17.5%				

NB:

- If the domestic cup winner does not qualify for the UECL group stage, the market pool distribution will be split equally among all the participating clubs from the relevant national association.
- Domestic cup winners eliminated in the UCL/UEL qualifying rounds and moving to the UECL will be considered as cup winners as far as the distribution plan is concerned.

- b) The other half of the market pool (€11.75m) will be split into as many shares as there are rounds in the competition, as follows:

Group stage (40%)	€4.70m
Knockout round play-offs (15%)	€1.76m
Round of 16 (20%)	€2.35m
Quarter-finals (13%)	€1.53m
Semi-finals (8%)	€0.94m
Final (4%)	€0.47m

Each of the above shares will be split into as many parts as there are national associations represented by at least one club in the round concerned, proportional to the value of the relevant media rights markets. Each national association share will be split equally among all the clubs participating in that round from a given national association.

The various amounts distributed from the market pool on a club-by-club basis can only be confirmed once all the contracts have been finalised and not before the end of the competition, since the exact amount for each club depends on five factors:

1. the actual final amount in the market pool;
2. the composition of the field of clubs participating in the 2023/24 UECL;
3. the number of clubs from any given association competing in the 2023/24 UECL;
4. the results of each competing club in the previous season's domestic competitions;
5. the performance of each club in the 2023/24 UECL.

Insofar as the UEL and the UECL competitions are bundled and commercialised together, please note that the same market share per country will apply for both the UEL and the UECL.

2. Payments to clubs participating in the qualifying phases of the UEFA Champions League, UEFA Europa League and UEFA Europa Conference League

- The pot for payments to clubs participating in the UCL, UEL and UECL qualifying rounds will be equal to 3% of the overall gross revenue. Based on the forecast of €3.5bn overall revenue, this would amount to €105m. After the COVID-19 impact deductions, the amount available for clubs participating in the qualifying rounds of the 2023/24 competitions is therefore expected to be **€101.2m**.
- The 3% of gross revenue earmarked for clubs participating in the qualifying rounds will be distributed according to new criteria for this cycle: instead of cumulative amounts per round played, clubs will receive €100,000 per round and a fixed amount upon elimination (the later the elimination stage, the higher the amount).
- All clubs entering the UCL or UEL qualifying phases and losing their qualifying matches in those competitions will finish their qualification run in the UECL. The amounts for the clubs eliminated in the UECL qualifying rounds or play-offs are as follows:
 - UECL Q1: €150,000
 - UECL Q2: €350,000
 - UECL Q3: €550,000
 - UECL play-offs: €750,000
- Each domestic champion club that does not qualify for the UCL, UEL or UECL group stage will receive **€260,000** in addition to the above-mentioned amounts, as applicable.
- No payments from the qualifying rounds will be made to teams that qualify for the UCL play-offs as the clubs involved will benefit from the UCL/UEL centralised phase distribution.
- The teams knocked out of the UCL Q3 league path and those that win the UEL play-offs will not be entitled to the fixed allocation of €100,000 for these rounds as the clubs concerned will benefit from the UEL centralised phase distribution.
- In case of any additional revenues in excess of the projected €3.5bn, the surplus of the qualifying round share will be distributed in proportion to each individual club's income in the qualifying phase.

3. Solidarity payments to clubs not participating in the group stage of the UEFA Champions League, UEFA Europa League or UEFA Europa Conference League

- The payments to non-participating clubs through their national associations amount to 4% of the overall gross revenues of the three competitions.
- Before taking into account the COVID-19 impact deductions, a forecasted total of €140m was expected to be distributed to national associations for their clubs. After the COVID-19 impact deductions, the amount available to non-participating clubs in the 2023/24 season is expected to be €134.5m.
- These payments will be effective at the end of the 2023/24 season. More detailed information about these payments and the distribution criteria will be sent out in due course.

4. Surplus

In case of any additional revenues in excess of the projected €3.5bn, as detailed under para. 1 of this CL, the net surplus of the club share (i.e. after deduction of solidarity and share for European football) will primarily be used in parallel to offset the annual share of the COVID-19 impact deductions for the participating clubs (70%) and to increase solidarity to non-participating clubs (30%), up to a maximum of €35m. Any amounts left of this net surplus, after covering Covid-19 deductions and 35m€ for solidarity to non-participating clubs, will be allocated to participating clubs proportionate to the amounts initially received by each of them.

Please forward this information to the relevant stakeholders of your association, notably to the clubs competing in the 2023/24 UEFA Champions League, UEFA Europa League and UEFA Europa Conference League.

Written confirmation from UEFA's auditors that revenue generated by the three competitions conforms to the financial provisions of the regulations can be obtained from UEFA's finance division on written request, once the accounts have been audited.

For any questions you may have with regard to this communication we invite you to contact clubs.finance@uefa.ch.

Yours faithfully,

UEFA



Theodore Theodoridis
General Secretary

Enclosures (see below)

- 2023/24 UEFA Champions League – Schedule of payments to participating clubs
- 2023/24 UEFA Europa League – Schedule of payments to participating clubs
- 2023/24 UEFA Europa Conference League – Schedule of payments to participating clubs

cc (with enclosures – see below)

- UEFA Executive Committee
- UEFA Club Competitions Committee
- European members of the FIFA Council
- FIFA, Zurich
- ECA, Nyon
- EL, Nyon

**2023/24 UEFA CHAMPIONS LEAGUE (UCL)
Schedule of payments to participating clubs**

Date of payment	Type of payment (€)	Amount per team (€m)	Total (€m)
25 Aug 2023	Qualification for UEFA Super Cup	3.5	7
	UEFA Super Cup winner	1	1
15 Sept 2023	UCL play-offs (eliminated clubs only)	5	30
15 Sept 2023	Down-payment – Starting fee	14.8	473.6
22 Sept 2023	Coefficient ranking	Min. 1.137	600.6
3 Nov 2023	Group stage performance bonuses after MD3 (2.8m per win/930,000 per draw)	0 – 8.4	134.4
	First half of the market pool (Fixed percentage based on previous domestic championship ranking)	Market- related	150.15
20 Dec 2023	Group stage performance bonuses MD4-MD6 (2.8m per win/930,000 per draw)	0 – 8.4	134.4
29 Mar 2024	Qualification for the round of 16	9.6	153.6
17 May 2024	Qualification for the quarter-finals	10.6	84.8
	Qualification for the semi-finals	12.5	50
14 Jun 2024	Qualification for the UCL final	15.5	31
	UCL winner	4.5	4.5
	Second half of the market pool (in proportion to the number of matches played) (COVID-19 impact to be offset)	Market- related	150.15
Oct 2024	Balance payment/final account (COVID-19 impact to be offset)	0.84	26.88

TOTAL **2,032.08**
(- COVID-19 impact)

2023/24 UEFA EUROPA LEAGUE (UEL)
Schedule of payments to participating clubs

Date of payment	Type of payment (€)	Amount per team (€)	Total (€m)
15 Sept 2023	Down-payment – Starting fee	3.4m	108.8
	Coefficient ranking	Min. 132,000	69.7
3 Nov 2023	Group stage performance bonuses after MD3 (630,000 per win/210,000 per draw)	0 – 1.89m	30.24
	First half of the market pool (Fixed percentage based on previous domestic championship ranking)	Market related	69.75
19 Jan 2024	Group stage performance bonuses MD4-MD6 (630,000 per win/210,000 per draw)	0 – 1.89m	30.24
	Qualification bonus group phase (1.1m group winners/0.55m runners-up)	0.55 – 1.1m	13.2
29 Mar 2024	Qualification for the knockout round play-offs	0.5m	8
	Qualification for the round of 16	1.2m	19.2
17 May 2024	Qualification for the quarter-finals	1.8m	14.4
	Qualification for the semi-finals	2.8m	11.2
7 Jun 2024	Qualification for the UEL final	4.6m	9.2
	UEL winner	4m	4
	Second half of the market pool (based on the round in the competition) (COVID-19 impact to be offset)	Market related	69.75
Oct 2024	Balance payment/final account (COVID-19 impact to be offset)	0.23m	7.36

TOTAL

465.04
(- COVID-19 impact)

**2023/24 UEFA EUROPA CONFERENCE LEAGUE (UECL)
Schedule of payments to participating clubs**

Date of payment	Type of payment (€)	Amount per team (€)	Total (€m)
15 Sept 2023	Down-payment – Starting fee	2.8m	89.6
	Coefficient ranking	Min. 44,500	23.5
3 Nov 2023	Group stage performance bonuses after MD3 (500,000 per win/166,000 per draw)	0 – 1.5m	24
	First half of the market pool (Fixed percentage based on previous domestic championship ranking)	Market related	11.75
19 Jan 2024	Group stage performance bonuses MD4-MD6 (500,000 per win/166,000 per draw)	0 – 1.5m	24
	Qualification bonus group phase (650,000 group winners/325,000 runners-up)	0.32 – 0.65m	7.8
29 Mar 2024	Qualification for the knockout round play-offs	0.3m	4.8
	Qualification for the round of 16	0.6m	9.6
17 May 2024	Qualification for the quarter-finals	1m	8
	Qualification for the semi-finals	2m	8
7 Jun 2024	Qualification for the UECL final	3m	6
	UECL winner	2m	2
	Second half of the market pool (based on the round in the competition) (COVID-19 impact to be offset)	Market related	11.75
Oct 2024	Balance payment/final account (COVID-19 impact to be offset)	0.14m	4.48

TOTAL

235.28
(- COVID-19 impact)