



Clarifications and corrections

The minor clarifications and corrections are outlined in **red** below:

- Annex F.3.1** *The minimum disclosure requirements for the profit and loss account are stated below. [...]*
~~Other~~ **Non-operating items**
xix. Profit/loss on disposal of tangible **or intangible** assets
xx. Finance income and expense
xxi. **Other** non-operating income/expense
- Annex F.4.1** *Cash flows from investing activities [...]*
ii. Cash inflow/outflows from acquisition/disposal of tangible **or intangible** assets [...]
- Annex J.1.1** *Relevant income is equivalent to the sum of the following elements [...]*
i. **Other** non-operating income [...]
- Annex J.1.2** *Relevant expenses are equivalent to the sum of the following elements [...]*
h. **Other** non-operating expense
- Annex J.2.1** *Definitions for the calculation of relevant income are as follows: [...]*
i. **Other** non-operating income
All other **non-operating** income not otherwise included in another **non-operating** line in the profit and loss account. [...]
- Annex J.3.1** *Definitions for the calculation of relevant expenses are as follows: [...]*
a. Expenses – costs of sales/materials
Costs of sales for all activities, such as catering, medical care, kits and sports materials. ~~except for~~ **and** costs of purchase of merchandise. [...]
i. **Other** non-operating expenses
All other **non-operating** expenses not otherwise included in another **non-operating** line in the profit and loss account. [...]
- Annex J.3.1** ~~e. Finance costs and dividends~~
~~Finance costs include interest and other costs incurred by an entity in respect of the borrowing of funds, including interest on bank overdrafts and on bank and other loans, and finance charges in respect of leases.~~
~~Regardless of whether the dividends are presented in the profit and loss account or in an alternative statement, if dividends are recognised in the financial statements, then the amount of dividends must be included as relevant expenses.~~
~~e. Non-operating expenses~~



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All other expenses not otherwise included in another line in the profit and loss account.

Note: Following the deletion of paragraph (e) above, the numbering (e) to (n) in Annex J.3.1 and a reference in Annex J.2.1 (k) have been updated.

- Annex K.2.2** [...] The above revenues must be decreased if any of the elements listed in i) to vi) above include any of the items below *as described in Annex J:*
- vii. Income transaction(s) above fair value *as described in Annex J;*
 - viii. Income from non-football operations not related to the club *as described in Annex J;*
 - ix. Exceptional income.
- Paragraph 102.01** These regulations were adopted by the UEFA Executive Committee at its meeting on 7 April 2022 *and with further minor corrections reflected therein as approved at its meeting on 25 January 2023.*
- Paragraph 102.03** These Regulations *in its corrected form approved on 25 January 2023* come into force ~~on 1 June 2022~~ *immediately* with the exceptional and transitional provisions described in Article 103 and Article 104.
- Paragraph 104.02** [...] *Nyon, 25 January 2023*